**BiG Challenge – Team Loan Agreement**

**Team Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**School/College: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

The BiG Challenge is a business creation competition operating in Sheffield and provided and supported by Sheffield City Council, full details of which can be found at: www.bigchallenge.biz

We, the undersigned, confirm that we are operating as a team in BiG Challenge and as such the following apply:

1. We confirm receipt of a £25.00 cash investment for our BiG Challenge idea
2. By accepting this funding, we understand that it is a loan and agree to pay back £30.00 should we make a profit more than that original £25.00.
3. In the event we do not make a profit we understand that no repayment is required, but we agree to evidence our business efforts as part of this challenge.
4. In the event that we choose to exit the competition before the closing date and do not submit our BiG Challenge Journal, we will repay the original £25.00 investment

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| **Name** | **Signature** | **Date** |
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**Signed on behalf of:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (School)

**Name:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **Position:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Signature:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **Date:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_